



## Summary of Financial Report for the 3<sup>rd</sup> Quarter of FY ending March 2008 (Non-Consolidated)

February 14, 2008

Listed Company Name: Japan Tissue Engineering Co., Ltd.

Listed Securities Exchange: JQ NEO

Stock Code: 7774

URL <http://www.jpte.co.jp>

Representative: Yosuke Ozawa, President

Contact: Toshihiro Osuka, Senior Managing Director

TEL (0533) 66-2020

(Rounding down to the nearest million yen)

### 1. Results for the 3<sup>rd</sup> Quarter of FY2007 (April 1, 2007 to December 31, 2007)

(1) Business Results (% indicate increase / decrease on previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
3 <sup>rd</sup> quarter of FY2007	87	—	△783	—	△757	—	△758	—
3 <sup>rd</sup> quarter of FY2006	—	—	—	—	—	—	—	—
FY2006	103		△973		△912		△916	

	Net income per share	Net income per share, diluted
	yen	yen
3 <sup>rd</sup> quarter of FY2007	△9,838.12	—
3 <sup>rd</sup> quarter of FY2006	—	—
FY2006	△13,269.45	—

Note: Financial report was not prepared for the 3<sup>rd</sup> quarter of FY2006.

### (2) Financial Condition

	Total assets	Net assets	Equity ratio	Net assets per share
	million yen	million yen	%	yen
3 <sup>rd</sup> quarter of FY2007	5,095	3,859	75.7	38,193.26
3 <sup>rd</sup> quarter of FY2006	—	—	—	—
FY2006	3,874	1,858	48.0	24,434.37

Note: Financial report was not prepared for the 3<sup>rd</sup> quarter of FY2006.

### (3) Cash Flow

	Operating cash flow	Investing cash flow	Financing cash flow	Cash and equivalents at end of term
	million yen	million yen	million yen	million yen
3 <sup>rd</sup> quarter of FY2007	△738	△104	2,011	3,208
3 <sup>rd</sup> quarter of FY2006	—	—	—	—
FY2006	△775	56	2,441	2,039

Note: Financial report was not prepared for the 3<sup>rd</sup> quarter of FY2006.

### 2. Cash Dividends

	Dividends per share
	yen
FY2006	0
FY2007 (Forecast)	0

### 3. Forecast for FY2007 (April 1, 2007 to March 31, 2008)

(% indicate increase / decrease on previous fiscal year)

	Sales		Operating income		Ordinary income		Net income		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2007	132	28.1	△1,119	—	△1,105	—	△1,108	—	△13,337.81

\*Disclaimer regarding appropriate use of forecasts and related points of note

The above-mentioned forecasts are based on the information available on the date of release of these materials and on various assumptions made on the date of release of these materials including uncertain factors and may affect future earnings. Actual operating results may differ significantly from those forecasts as a consequence of various factors.