



Summary of Financial Report for the 2nd Quarter of FY ending March 2009 (Non-Consolidated)

November 14, 2008

Listed Company Name: Japan Tissue Engineering Co., Ltd.

Listed Securities Exchange: JQ NEO

Stock Code: 7774

URL <http://www.jpte.co.jp>

Representative: Yosuke Ozawa, President

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(Rounding down to the nearest million yen)

1. Results for the 2nd Quarter of FY2008 (April 1, 2008 to September 30, 2008)

(1) Business Results

(% indicate increase / decrease on previous fiscal year)

	Net sales		Operating income		Ordinary income		Net income	
	million yen	%	million yen	%	million yen	%	million yen	%
2 nd quarter of FY2008	60	-	564	-	570	-	588	-
2 nd quarter of FY2007	67	-	485	-	452	-	453	-

	Net income per share	Net income per share, diluted
	yen	yen
2 nd quarter of FY2008	5,821.16	-
2 nd quarter of FY2007	5,961.22	-

(2) Financial Condition

	Total assets	Net assets	Equity ratio	Net assets per share
	million yen	million yen	%	yen
2 nd quarter of FY2008	3,703	2,944	79.5	29,136.17
FY2007	4,327	3,532	81.6	34,957.33

Note: Capital 2nd quarter of FY2008: 2,944 million yen FY2007: 3,532 million yen

2. Cash Dividends

	Dividends per share				
	Q1 end	Q2 end	Q3	Term end	Annual
	yen	yen	yen	yen	yen
FY2007	-	0	-	0	0
FY2008	-	0	-	0	0
FY2008 (Forecast)	-	-	-	0	0

Note: Revisions to cash dividends this quarter No

3. Forecast for FY2008 (April 1, 2008 to March 31, 2009)

(% indicate increase/decrease on previous year)

	Sales		Operating income		Ordinary income		Net income		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
FY2008	273	144.9	1,038	-	1,051	-	1,071	-	10,603.41

Note: Revisions to forecast this quarter No

*Disclaimer regarding appropriate use of forecasts and related points of note

The above-mentioned forecasts are based on the information available on the date of release of these materials and on various assumptions made on the date of release of these materials including uncertain factors and may affect future earnings. Actual operating results may differ significantly from those forecasts as a consequence of various factors.