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## **Announcement: Establishment of a Representative Office in Singapore**

Japan Tissue Engineering Co., Ltd. (also known as J-TEC) has resolved at its Board of Directors meeting convened on September 15, 2010 to establish a representative office in Singapore as follows.

### **1. Objectives**

To implement and evaluate a set of feasibility studies of J-TEC's global business development, represented in the Republic of Singapore.

### **2. Background of Establishment**

Singapore is not only a tourist, but also a financial, and logistics hub that takes an important role in Asia. The Singapore government focuses on medical care as one of the most important service industries, and actively promotes "medical tourism" (traveling across borders to obtain medical service). In 2003, the Singapore government announced the policy called "SingaporeMedicine" to internationally promote Singapore as a destination for advanced medical care. With proactive promotion by the Singapore Tourism Authority, the Singapore hosted 570,000 medical tourists in 2007, and has established a target to host 1,000,000 in 2012.

J-TEC, on the other hand, positions global business development as one of the important challenges, having been looking for an opportunity to expand into the international market utilizing the company's technology and know-how in regenerative medicine.

Considering the above circumstances, J-TEC has decided that growing Singapore is the most appropriate country to establish a representative office for global business development. J-TEC has made the first step forward for the improvement of the QOL (Quality of Life) of patients all over the world.

### **3. Future Outlook**

J-TEC will complete establishment of a representative office in Singapore within a couple of months and start a set of feasibility studies.