



December 18, 2014

Company Name: Japan Tissue Engineering Co., Ltd. (J-TEC)  
Representative: Yosuke Ozawa, President and CEO (Code: 7774 JQ)  
Headquarters: 6-209-1 Miyakitadori, Gamagori, Aichi, Japan  
Contact: Masahito Obayashi  
Director, Corporate Management & Administration Dept.  
URL: <http://www.jp-te.co.jp/english/>

## Notice Concerning Change in Parent Company

Japan Tissue Engineering Co., Ltd. (hereinafter referred to as “J-TEC”) hereby notifies a change in the parent company as follows.

### 1. Background of the change

As has been notified in the press release “Notification Regarding the Exercise of Subscription Rights Through Private Allocation to a Third Party” dated October 30, 2014, J-TEC confirmed that, regarding the subscription rights through private allocation to a third party issued by J-TEC as of March 31, 2014, the allottee, Fujifilm Corporation (hereinafter referred to as “Fujifilm”), exercised all of the subscription rights and the payment for the exercise is completed on December 18, 2014. Exercising those rights will increase the proportion of outstanding J-TEC shares held by Fujifilm Group to 50.33% (\*), and Fujifilm Holdings Corporation (hereinafter referred to as “Fujifilm Holdings”), a parent company of Fujifilm, will therefore become also a parent company of J-TEC.

(\*) Calculated voting rights on the basis of the total number of outstanding shares in J-TEC on September 30, 2014, including those owned by both Fujifilm and Toyama Chemical Co., Ltd., a subsidiary of Fujifilm Holdings.

### 2. Overview of Fujifilm Holdings

<http://www.fujifilmholdings.com/en/about/factsheet/index.html>

### 3. Number of voting rights owned by the Fujifilm Holdings and proportion to the outstanding shares before and after the change

	Number of voting rights (Proportion to the outstanding shares)		
	Portion directly owned	Portion subject to aggregation	Total
Before change (As of Sept. 30, 2014)	0 rights (0.0%)	167,584 rights (45.48%)	167,584 rights (45.48%)
After change	0 rights (0.0%)	203,584 rights (50.33%)	203,584 rights (50.33%)

### 4. Scheduled date of change

December 26, 2014

### 5. Future prospects

J-TEC will strive to strengthen its financial base and, at the same time, enhance and accelerate the cooperation with Fujifilm Group.

Press release from Fujifilm Holdings:

[http://www.fujifilmholdings.com/en/news/2014/1218\\_01\\_01.html](http://www.fujifilmholdings.com/en/news/2014/1218_01_01.html)